

**EMPEE SUGARS AND CHEMICALS LTD**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2007**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended <b>31.3.2007 (Limited Review)</b>	Corresponding Quarter Ended <b>31.3.2006 (Limited Review)</b>	9 months ended <b>31.3.2007 (Limited Review)</b>	Corresponding 9 months ended <b>31.3.2006 (Limited Review)</b>	For the Year <b>2005-06 (Audited)</b>
1	Net Income from Sales	2295.94	2292.68	3986.03	6916.46	10037.75
2	Cost of Sales					
	a. (Increase)/Decrease in stock in trade	(675.10)	(823.06)	(853.06)	(869.58)	71.70
	b. Consumption of raw materials	2185.33	2226.32	3441.95	5434.82	7907.85
	c. Other expenditure	243.80	241.34	627.30	701.40	375.64
3	<b>Gross Profit</b>	<b>541.91</b>	<b>648.08</b>	<b>769.84</b>	<b>1649.82</b>	<b>1682.56</b>
4	General Administrative, Selling and Distribution expenses	242.17	113.01	559.18	349.93	295.74
5	<b>Operating Profit before Interest, depreciation &amp; Tax</b>	<b>299.74</b>	<b>535.07</b>	<b>210.66</b>	<b>1299.89</b>	<b>1386.82</b>
6	Interest	93.07	72.42	246.72	204.84	459.75
7	Depreciation	60.00	52.30	180.00	156.91	210.44
8	<b>Operating Profit</b>	<b>146.67</b>	<b>410.35</b>	<b>(216.06)</b>	<b>938.14</b>	<b>716.63</b>
9	Other Income	20.42	0.25	28.58	1.00	113.88
10	<b>Profit (+) / Loss (-) before Tax</b>	<b>167.09</b>	<b>410.60</b>	<b>(187.48)</b>	<b>939.14</b>	<b>830.51</b>
	Less: Provision for taxation incl. FBT	-	50.00	-	91.48	1.55
	Add : Deferred Tax Liability	56.24	-	(63.11)	-	(202.14)
	<b>Profit (+) / Loss (-) after Tax</b>	<b>110.85</b>	<b>360.60</b>	<b>(124.37)</b>	<b>847.66</b>	<b>1031.10</b>
	Less: Prior Period Expenses	-	-	-	-	-
11	<b>Net Profit (+) / Loss (-)</b>	<b>110.85</b>	<b>360.60</b>	<b>(124.37)</b>	<b>847.66</b>	<b>1031.10</b>
12	Paid-up equity share capital	4197.01	4197.01	4197.01	4197.01	4197.01
13	Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised).	0.26	0.86	(0.30)	2.02	2.46
14	Aggregate of non promoters shareholding					
	Number of shares	12863238	11966240	12863238	11966240	12863238
	% of shareholding	30.65	28.51	30.65	28.51	30.65

**Notes:**

- a) The Sugar Industry being seasonal in nature, figures for the Quarter/Half year are not representative of the operational results for the whole financial year.
- b) Income Tax and Deferred Tax Liability/Asset is estimated.
- c) The Un-audited results which were subjected to a Limited Review by the Statutory Auditors were taken on record at the Board Meeting held on 28<sup>th</sup> April 2007.
- d) M/s. Empee Power Company (India) Ltd a wholly owned subsidiary is currently implementing a project, no business was transacted during the period and hence no consolidation of accounts was made.
- e) There were no complaint from the Investors pending at the beginning and at the end of the quarter ended 31<sup>st</sup> March, 2007.

<b>Primary Segment Report</b>	Quarter ended 31.3.2007 (Limited Review)			Quarter ended 31.3.2006 (Limited Review)		
	Sugar Unit	IAP Unit	Total	Sugar Unit	IAP Unit	Total
<b>a. Segment Revenue</b>						
Revenue to other Segment	137.10	-	137.10	90.00	-	90.00
Revenue to External Customers	1814.64	481.30	2295.94	1852.35	450.57	2292.68
Total	1951.74	481.30	2433.04	1942.35	450.57	2382.68
<b>b. Segment Result Profit/(Loss)</b>						
Segment (loss)/Operating Profit Before Interest and Depreciation	(27.43)	327.17	299.74	409.05	126.02	535.07

On behalf of the Board

Place : Chennai  
Date : 28.4.2007

Sd/-M.P.PURUSHOTHAMAN  
Chairman & Managing Director