

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30.06.2007**

PARTICULARS	Schedule	Year ended 30.06.2007 (Rs. in Lakhs)	Period ended 30.06.2006 (Rs. in Lakhs)
<b>INCOME</b>			
Sales Income	13	6,570.54	10,627.17
Less : Excise Duty		415.75	519.74
Less : Sales Tax		76.41	69.68
<b>Net Sales / Income from Operation</b>		<b>6,078.38</b>	<b>10,037.75</b>
Other Income	14	37.14	113.87
<b>Total</b>		<b>6,115.54</b>	<b>10,151.62</b>
<b>EXPENDITURE</b>			
Manufacturing & Other Expenses	15	4,794.88	7,979.56
Employees Expenses	16	445.63	375.64
Administrative & Other Expenses	17	262.71	295.74
<b>Total</b>		<b>5,503.22</b>	<b>8,650.94</b>
<b>Profit before interest, depreciation &amp; tax</b>		<b>612.30</b>	<b>1500.68</b>
Less : Interest	18	346.70	459.75
Less : Depreciation	3	211.34	210.44
<b>Profit before Tax</b>		<b>54.26</b>	<b>830.49</b>
Less : Provision for Current Tax		6.25	1.55
Less : Deferred Tax Liability for the year		(39.56)	(202.14)
<b>Profit after Tax</b>		<b>87.57</b>	<b>1,031.08</b>
<b>Earning per Equity Share (Basic/Dilutive) Rs.</b> (Face Value Rs. 10/- per Share)		<b>0.21</b>	<b>2.46</b>

As per report of even date annexed

For and on behalf of the Board

Sd/- R. Rajagopalan  
Chartered Accountant  
Membership No.018422

Sd/- M.P. Purushothaman  
Chairman & Managing Director

Sd/- K. Jayachandran  
Joint Managing Director  
(Chief Executive Officer)

Place: Chennai  
Date : 9-8-2007

Sd/- M.R. Ramachandran  
Vice President (Finance) & Company Secretary  
(Chief Financial Officer)